## 

## froM Accidental hiples

start date $\qquad$

1. LIST your debts in order from smallest to largest balance.
2. ADD UP YOUR SNOWBALL PAyMENTS AND CALCULATE HOW MANY MONtHS It WILL takE FOR EACH DEBT.
3. Start knocking out your debt once and for all!
4. HIGH FIVE! YOU ARE DEBT FREE AND AWESOME!

CREDITOR BALANCE MIN. PAYMENT NEW PAYMENT ANTICIPATED PAYOFF | ACTUAL PAYOFF |
| :---: |
| DATE |

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## CONFUSED? LOOK AT OUR FAMILY'S EXAMPLE FOR HELp!

| Creditor balance |  | min. payment | new payment | ANTICIPATED PAYOFF date | ACTUAL PAYOFF date |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Bank Credit Card | \$2000 | 1870 | 14300 | Oct-2012 | Sept - 2012 |
| Vibraphone | 182400 | 15333 | \%633 | Jan - 2013 | Jan - 2013 |
| Student Loan 1 | \$8000 | 14140 | 14773 | Sept - 2013 | April - 2013 |
| Student Loan 2 | \%12500 | 18180 | 18953 | Dec - 2013 | May - 2013 |

Notes: These are our real numbers from the remaining debt's we had when we started the Debt Snowball. You may have more or fewer debts than this, and your balances may be more or less.

Depending on your income level, this could take more time to complete than the year we took. We had a windfall from the passing of my grandmother than helped us complete the payoff WAY sooner than we thought we would. We also would get irregular payments from side jobs that would help push our payoff dates ahead of schedule. We only scheduled based on our REGULAR income. Side jobs were considered a BONUS and would go ONLY TO DEBT.

